

Net Asset Value as of December 31, 2024

	Valuation 2023	Valuation 2024	% GAV
	€M	€M	%
Stellantis	3,628	2,169	41%
Forvia	95	41	1%
Peugeot 1810 (A)	3,723	2,209	42%
SPIE	241	255	5%
Robertet		126	2%
Lisi	158	106	2%
Immobilière Dassault	68	70	1%
CIEL group	16	22	0%
Σ Listed shareholdings	793	579	11%
Σ Private shareholdings	386	459	9%
Shareholdings (i)	1,179	1,038	20%
Investment funds (ii)	902	998	19%
Co-Investments (iii)	972	849	16%
Other assets (iv)	148	158	3%
Gross Asset Value Inv. (B) (i + ii + iii + iv)	3,201	3,042	58%
Gross Asset Value (A) + (B)	6,924	5,251	100%
Debt (C)	975	697	
Net Asset Value (A) + (B) - (C)	5,949	4,554	
NAV per share	€238.7	€182.7	