

Neuilly-sur-Seine, May 13, 2025

Peugeot Invest invests USD 125 million in BroadStreet Partners a leading insurance broker in North America

Peugeot Invest today announced a USD 125 million commitment in BroadStreet Partners, alongside a consortium of investors led by Ethos Capital. The transaction is part of a capital reorganization of the company, with Ontario Teachers' Pension Plan, the majority shareholder for over ten years, retaining a co-control position alongside the new investor consortium.

Operating across the United States and Canada, BroadStreet Partners is an insurance brokerage firm specialising in property and casualty cover for both businesses and individuals, as well as employee benefits solutions. With over USD 2 billion in revenue, BroadStreet Partners is among the 15 largest insurance brokers in the United States.

Since its founding in 2001, BroadStreet Partners has delivered strong growth, driven by consistent organic expansion and a dynamic acquisition strategy. The company operates a distinctive model built around a network of local partner agencies with equity ownership, ensuring strong ties to clients and shared commitment to long-term value creation.

Jean-Charles Douin, Chief Executive Officer of Peugeot Invest, commented: *"Peugeot Invest continues to execute on its selective investment strategy by making significant minority investments in priority sectors and geographies, alongside renowned partners. Our investment in BroadStreet Partners clearly reflects this ambition: the company boasts an attractive business model, combining high profitability, recurring revenues and strong cash flow generation. We are pleased to welcome this new addition to our investment portfolio."*

ABOUT PEUGEOT INVEST

Peugeot Invest is a publicly listed investment company on Euronext, majority-owned by Établissements Peugeot Frères. It is one of the main shareholders of Stellantis and pursues a long-term strategy of minority investments. Peugeot Invest holds interests in listed companies such as Spie and Robertet, in private companies including International SOS and Rothschild & Co, as well as in investment funds.

INVESTOR RELATIONS

Sébastien Coquard

sebastien.coquard@peugeot-invest.com

+33 (0)1 84 138 720

PRESS CONTACT

Leslie Jung-Isenwater

peugeotinvest@image7.fr

+33 (0)6 78 700 555

